

MAS



UNIVERSIDAD DE GUADALAJARA

CENTRO UNIVERSITARIO DE
CIENCIAS ECONÓMICO ADMINISTRATIVAS
TER **B**USINESS ADMINISTRATION

COURSE PROGRAM

1. - SUBJECT

Economic Environment

2. - SUBJECT CODE

NRC D0812

3. - PREREQUISITES

None

4.-SERIATION

5. - TRAINING AREA

Particular Mandatory Basic

6.- DEPARTAMENT

Economy

7. - ACADEMY

Public Economy and Economic Policy

8. - TYPE OF COURSE

Classroom

9.- TYPE OF SUBJECT

Course Workshop

10.- SCHEDULE

THEORY	PRACTICE	TOTAL
48	64	112

11.-CREDITS

7

Master Degree

12.- EDUCATION LEVEL

13.- PRESENTATION

14.- TRAINING STUDENT PROFILE

15.- OBJECTIVES OF THE PROGRAMME

- Introduce students to the study of the entities that are macroeconomics, analyzing the variables that constitute the behavior of economic aggregates and the factors affecting the same variables.
- Also that student know the instruments of economic policy and the role they play in the overall system behavior

16.- CONTENIDO TEMÁTICO

UNIT I. INTRODUCTION TO MACROECONOMICS.

- 1.1. Definition of macroeconomics, its objectives and instruments.
- 1.2. Definition of basic concepts : inflation, unemployment , growth, interest rates, budget deficit , trade deficit , etc.
- 1.3. The role of the state and macroeconomics : definition of economic policy.
- 1.4. Economic cycles

UNIT II. CIRCULAR FLOW OF INCOME

- 2.2. Production, income and expense
- 2.3. Circular flow in a two-sector model.
- 2.4. Production possibilities curve.

UNIT III. NATIONAL ACCOUNTS

- 3.1 Gross domestic product: concept and measurement
- 3.1 National income and disposable income
- 3.1 The gross national product and gross domestic product
- 3.1 The nominal and real GDP.
- 3.1 The National Product as a measure of well-being

UNIT IV. DETERMINANTS OF NATIONAL INCOME

- 4.1 Components of aggregate demand
- 4.2 The function consumption , savings and investment
- 4.3 Concept of equilibrium income

UNIT V. THE BUDGET, FISCAL POLICY AND AGGREGATE DEMAND .

- 5.1 The public sector as part of the circular flow of income .
- 5.2 Government spending , taxes and the budget deficit
- 5.3 The role of fiscal policy on aggregate demand .
- 5.4 5.4 .Automatic stabilizers

UNIT VI. THE MONEY MARKET AND THE LEVEL OF INCOME.

- 6.1 Definition of money and its functions.
- 6.2 The demand for money and its determinants.
- 6.3 The balance of the money market.
- 6.4 Investment demand and interest rates

UNIT VII. THE IS- LM MODEL: EQUILIBRIUM IN THE GOODS MARKET AND THE MONEY MARKET .

- 7.1 The income balance in the goods market. IS curve
- 7.2 The monetary supply and demand. LM
- 7.3 Simultaneous Equilibrium in the market for goods and money.

UNIT VIII. INTERNATIONAL FINANCES.

- 8.1 The balance of payments .
- 8.2 International trade and aggregate demand
- 8.3 The exchange rates .

17.- REFERENCES

Basic bibliography
Macroeconomía con aplicaciones a Latinoamérica.
Paul A. Samuelson- William D. Nordhaus-Lourdes Dieck-José de Jesús Salazar
Decimoséptima edición
Edit.McGraw Hill

Complementary bibliography
Macroeconomía
Eugene Diulio Edit.
McGraw Hill

Economía
Stanley Fischer, Rudiger Dornbusch, Richard Schmalensee
Edit. McGraw Hill

Macroeconomía
Michael Parkin
Edit. Addison Wesley

18.- PROFESSIONAL APPLICATION

19.- PROFESSORS

MTRA. MARTHA O. OSIO VELASCO

20.- PROFESSOR PROFILE

21.- LEARNING PROCESS

22.- EXTRACURRICULAR ACTIVITIES

23.- FORMULATION, APPROVAL AND VALIDATION

24.- EVALUATION OF LEARNING

Two partial assessments	40%
Homework	20%
Research Homework	20%
Attendance and participation	10%
Read control	10%

25.- CURRICULUM EVALUATION

26.- CURRICULUM MAP

27.- PARTICIPANTS AND DATE ON THE DEVELOPMENT PROGRAM

2015